

METRIC CONVERSION

AREA		YIELD				
Acres	Hectares	Tonnes Per Hectare (t/ha)	Bushels Per Acre (bus/ac)			
			Wheat, Rye/Corn, Lupins & Field Peas	Barley	Oats, Safflower	Canola, Linseed & Maize
1	0.4	0.1	1	2	2	2
2	0.8	0.2	3	4	4	3
3	1.2	0.3	4	5	7	5
4	1.6	0.4	6	7	9	6
5	2.0	0.5	7	9	11	8
6	2.4	0.6	9	11	13	10
7	2.8	0.7	10	12	16	11
8	3.2	0.8	12	14	18	13
9	3.6	0.9	13	16	20	14
10	4.0	1.0	15	18	22	16
20	8.0	1.1	16	20	25	18
30	12.0	1.2	18	21	27	19
40	16.0	1.3	19	23	29	21
50	20.0	1.4	21	25	31	22
60	24	1.5	22	27	33	24
70	28	1.6	24	29	36	25
80	32	1.7	25	30	38	27
90	36	1.8	27	32	40	29
100	40	1.9	28	34	42	30
200	81	2.0	30	36	45	32
300	121	2.2	33	39	49	35
400	162	2.4	36	43	54	38
500	202	2.6	39	46	58	41
600	243	2.8	42	50	62	45
700	283	3.0	45	54	67	48
800	324	3.2	48	57	71	51
900	364	3.4	51	61	76	54
1000	405	3.6	54	64	80	57

REDUCING EXCESS CHART

The table highlights the advantage of a reducing excess policy when compared with the standard “flat” excess policy.

Figures are based on a Sum Insured of \$100,000. The figures in the left hand column represent the amount of damage. The other columns show how the claim would be settled.

AMOUNT OF DAMAGE	STANDARD FLAT 5% EXCESS	CGU REDUCING 5% EXCESS	CGU REDUCING 10% EXCESS
\$10,000	\$5,000	\$5,000	\$0
\$20,000	\$15,000	\$15,000	\$10,000
\$30,000	\$25,000	\$30,000	\$25,000
\$40,000	\$35,000	\$40,000	\$40,000
\$50,000	\$45,000	\$50,000	\$50,000
\$60,000	\$55,000	\$60,000	\$60,000
\$70,000	\$65,000	\$70,000	\$70,000
\$80,000	\$75,000	\$85,000	\$85,000
\$90,000	\$85,000	\$100,000	\$100,000
\$100,000	\$95,000	\$100,000	\$100,000

N.B. For claims over 70% of the sum insured of each insured paddock, the amount paid under the CGU policy is often more than the amount of physical damage due to the Extra Harvest Allowance Benefit.

This brochure is a general description of cover only. Full details are set out in the policy wording.



Insurer
Insurance Australia Limited
 ABN 11 000 016 722 AFSL 227681
 trading as CGU Insurance



CGU INSURANCE

CGU has been serving country Australia for more than 160 years. Dealing through our network of insurance advisers and brokers, CGU has the knowledge and expertise when it comes to providing insurance solutions for our Rural customers.



AFTER HARVEST ADJUSTMENT

In seasons where it is difficult to accurately estimate the yield your crops are likely to achieve, taking out this cover can provide some peace of mind. After Harvest cover can reduce the chance of over insuring or under insuring your Crops. Subject to a maximum 20% variance we will adjust your provisional yield after you have completed your harvest to your actual achieved yield. This means that your Sums Insured and therefore premium better reflect the actual growing conditions of the season.

WHAT MAKES CGU'S CROP INSURANCE POLICY SO GOOD?

1. Agreed Value

You select the value per tonne for each crop. We then guarantee this value will be paid in the event of a claim – even if the market value has dropped.

This means the CGU Insurance policy gives you greater security and is a huge bonus for those growers who have forward sold their crop.

2. Reducing Excess (see chart overleaf)

This is a fantastic benefit – the excess gradually reduces when the claim exceeds 20% of the sum insured of each insured paddock. The larger the claim, the less excess you pay. For crops with a 5% reducing excess, there will be no excess when the claim exceeds 30% of the sum insured of each insured paddock.

3. Extra Harvest Allowance

For claims over 70% of the sum insured of each insured paddock that are not a total loss, CGU tops up the claim with half the difference between the percentage loss and 70%. This means more money in your pocket. For example, if your crop suffers 90% damage, CGU will pay you 100% – no strings attached.

4. Flexible Premiums

CGU offers significant discounts if you elect a higher 'reducing' excess.

With CGU, higher excesses are a smart option as the reducing excess and extra harvest allowance benefits mean there will be no excess on most medium to large claims anyway.

5. Straying Livestock

CGU covers damage to your growing crops up to \$100,000 as a result of straying livestock.

6. Chemical Overspray

CGU covers damage to your growing crops up to \$100,000 as a result of chemical overspray within 2km on non owned adjoining properties and also spraying done by interdependent contractors on your property.

7. Stored Crop

Cover increased to \$100,000 for damage by wind or water to harvested Seed or Hay stored in a fully enclosed Silo, or a soundly constructed building.

Cover for \$200,000 following damage to Stored Crop by fire, lightning, spontaneous combustion, explosion, earthquake, impact caused by any land vehicle, impact caused by animal, aircraft or other aerial devices and articles dropped from them (excluding chemical substances).

Cover now included for loss or damage by wind or water on stored crop held in a grain sock, Silo bag, or a grain bunker/pit/underground water tight space, this cover is limited to \$10,000.

8. Transit

Cover up to \$100,000 for loss of harvested Seed or Hay due to accidental loss or damage, including contamination during loading and road transport from the Situation to any permanent storage, receipt point, or Seed cleaner's place of business within Australia.

9. Temporary Removal

Cover increased to \$100,000. Damage caused by wind and water limited to \$10,000.

10. Other Benefits

- Harvested seed is covered at the property.
- Harvested seed is covered in transit.
- Standing straw is covered after harvest.
- Resowing subsidy included.
- Payment of premium after harvest.
- Protection from first emergence through to delivery.
- Automatic cover for current season's crops for those who were insured with CGU in the previous season.
- Up to \$25,000 for feeding, agisting or transporting your livestock when insured standing straw is damaged by fire.
- Dedicated assistance available through the Rural Insurance Centre based in Ballarat.

This brochure is a general description of cover only. Full details are set out in the policy wording.

SUPERIOR CLAIMS SERVICE

At CGU we know that an insurance policy only goes to work for you when you have a claim. That's why we ensure our claims service is second to none.

Claims can be lodged over the phone or in writing. Your insurance adviser can help you on what best suits your needs and can help manage the claims process with you.

Our approach is to pay all valid claims as quickly as we can and to work with you and your insurance adviser to manage your crop risks going forward.