

WHAT ARE THE BENEFITS OF A VIRTUAL RISK ASSESSMENT? **RISK AWARENESS GUIDE**

THE BOTTOM LINE

Based on positive Customer and Underwriter feedback around the IAG Risk Partner's Virtual Risk Assessment experience, VRAs are quickly becoming an efficient and economical way to add value in what is an often challenging and changing environment.

BACKGROUND

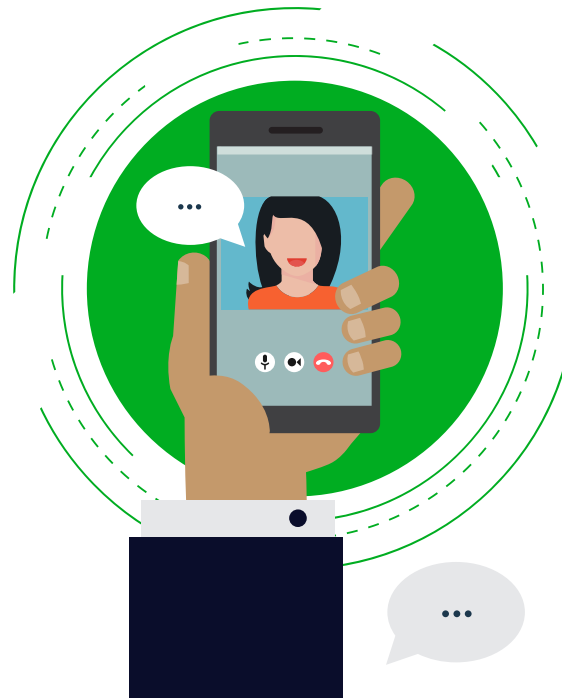
The way we conduct business has been greatly impacted by the COVID-19 pandemic. Businesses have begun to think creatively on how to continue to operate through lockdowns and restrictions, including how to conduct property assessments and surveys safely.

IAG Risk Partners have succeeded in being agile and adaptive, offering Virtual Risk Assessments in place of conventional face-to-face site visits that save time, keep customers safe and offer continued value to our customers.

WHAT IS A VIRTUAL RISK ASSESSMENT?

A Virtual Risk Assessment (VRA) is a risk assessment that is conducted in a virtual environment. Utilising technology and available data, Virtual Risk Assessments allow our Risk Engineers and Consultants to conduct risk assessments and surveys. Underwriters, Brokers, Risk Engineers, Risk Consultants and Customers are able to seamlessly communicate and collaborate, utilising communication platforms such as phone calls, emails, and video conferencing.

The only technology required is generally access to a computer with an internet connection, a webcam and a smart phone with basic video conferencing capability.



WHAT ARE THE BENEFITS?

The advantages and benefits of Virtual Risk Assessments include:

- Inclusivity
- Efficiency
- Ability to access remote and rural areas and sites
- Economical use of time
- No additional effort compared to a conventional site inspection
- Cost efficiency
- Ability to focus
- Flexibility
- Safety

OUR RISK PARTNERS ARE HERE TO HELP

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